

**Branston & Mere Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	Last Year £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	271941.00	291937.74				BALANCE B/F AGREES
2	Annual precept	124970.00	136800.00	11830.00	9%	No	
3	Total other receipts	42977.00	81649.18	38672.18	90%	Yes	Loan of £40,500 received for purchase towards new parish council office.
4	Staff Costs	61807.34	62708.33	900.99	1%	No	
5	Loan interest/capital repayments	0.00	4404.38	4404.38	N/A	No	
6	Total other payments	86144.66	169120.66	82976.00	96%	Yes	Expenditure for purchase of new parish office £101,388.00. Income of £10,000.00 covid 19 grant.
7	Balances carried forward	291937.74	274153.55	-17784.19	6%	No	
8	Total Cash and Short Term Investments	288379.43	263229.57	-25149.86	9%	No	
9	Total Fixed Assets and Long Term Investments	623557.00	724467.00	100910.00	16%	Yes	New parish office plus fixtures & fittings £91,579.00. Village gateways £4,951.00 and new bus shelter £3,800.00
10	Total Borrowings	0.00	36450.00	36450.00	N/A	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)