

**Branston & Mere Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	291937.74	274153.55				BALANCE B/F AGREES
2	Annual precept	136800.00	140110.00	3310.00	2%	No	
3	Total other receipts	91649.18	123793.82	32144.64	35%	Yes	CIL monies received £25,547 / Donation from Solar Farm £10,000 / Insurance damage claim £3,000 / Donation from Branston Ltd £2,000.
4	Staff Costs	62708.33	79952.75	17244.42	27%	Yes	Council were without a clerk during 2020/21 and therefore no salary was paid to the value of £6,000 / New clerk appointed on increased hours and higher salary scale by £4,000 / Assistant Clerk increase to salary by £1,000.
5	Loan interest/capital repayments	4404.38	8702.44	4298.06	98%	Yes	New loan taken out in 2020 and one payment £4,404 was made in December 2020. In 2021 two payments have been made totaling £8,702.
6	Total other payments	179120.66	205523.14	26402.48	15%	No	
7	Balances carried forward	274153.55	243879.04	-30274.51	11%	No	
8	Total Cash and Short Term Investments	263229.57	231714.78	-31514.79	12%	No	
9	Total Fixed Assets and Long Term Investments	724467.00	839497.00	115030.00	16%	Yes	Acquisition of new assets - Modular changing room facility £54,590 / new play equipment £12,000 / two sets of new security bollards £24,128 / two set of speed indicator signs £7,500.
10	Total Borrowings	36450.00	32400.00	-4050.00	11%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable