

Branston & Mere Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	274154	243879				BALANCE B/F AGREES
2	Annual precept	140110	180000	39890	28%	Yes	Council have been hesitant to increase the precept over recent years. Increased during 2022/23 to cover increasing employment costs and contributions. Pension, tax and NI increased overall by £3,432.28. A permanent handyman was employed on increased hours, difference of £7,916.15 and £15,000 budgeted for a beer festival/community event and £13,541.57 to build reserves.
3	Total other receipts	123794	17502	-106292	86%	Yes	During 2021/22 one off monies received S106 £72,546 / CIL £25,547 and donation from Solar Farm £10,000.
4	Staff Costs	79953	89767	9814	12%	No	
5	Loan interest/capital repayments	8702	8561	-142	2%	No	
6	Total other payments	205523	46095	-159428	78%	Yes	During 2021/22 one off expenditure for agreed projects and associated works: modular changing room £54,591 / Installation of CCTV and Security Bollards at two sites £30,123 / new playground equipment & painting of existing equipment £16,301 / two sets of digital speed indicator signs £7,501 / groundworks £25,907 / new 3 phase electricity supply £8,364 / trackway hire £1,976 / survey and tree works £3,455 / community woodland maintenance £4,060.
7	Balances carried forward	243879	296958	53079	22%	No	
8	Total Cash and Short Term Investments	231715	291571	59857	26%	No	

Branston & Mere Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
9	Total Fixed Assets and Long Term Investments	839497	828966	-10531	1%	No	
10	Total Borrowings	28350	20250	-8100	29%	Yes	Two loan payments made £4,368.94 in August 2021 and £4,333.50 in December 2021.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)