

Branston & Mere Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	296957.66	331356.79				BALANCE B/F AGREES
2	Annual precept	185000.00	194385.00	9385.00	5%	No	
3	Total other receipts	34793.57	47502.85	12709.28	37%	Yes	£5872.33 was received in CIL funding in 24/25. £7956 extra profit made in 24/25 from our annual Beer Festival compared to 23/24. £375 extra in adult football income. £546 extra income through causal hall hire
4	Staff Costs	121234.49	119547.10	-1687.39	1%	No	
5	Loan interest/capital repayments	8418.94	8277.19	-141.75	2%	No	
6	Total other payments	55741.01	111876.65	56135.64	101%	Yes	£7000 came from earmarked reserves for jungle/ pumphouse (new path) £7250 came from earmarked reserves from the pavilion project. £5000 of the £10000 paid to BCA (under community library) for rent was due to their error in not invoicing the council in the year 23/24, so we were invoiced for double in 24/25. £25,648.66 came from CIL funding money in reserves for new park equipment. £8,277.19 came from earmarked reserves for the office loan repayment.
7	Balances carried forward	331356.79	333543.70	2186.91	1%	No	
8	Total Cash and Short Term Investments	339428.27	331557.65	-7870.62	2%	No	
9	Total Fixed Assets and Long Term Investments	832718.18	851549.74	18831.56	2%	No	

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10	Total Borrowings	12150.00	12150.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)